

PO Box 1490
Toowong QLD 4066
Telephone 07 3721 2544
Facsimile 07 3721 2555
info@primestar.com.au
primestar.com.au

PRIME★STAR
DEVELOPMENT LAND

25th October 2011

Mr Allan Larkin
Aspect Property Group
8 Brisbane Street
Toowong
QLD 4066

Dear Allan

Rental Appraisal for Linear at Gailey Road, St Lucia

After inspecting your Display Apartment at St Lucia and taking into consideration the current demand for 2 bedroom accommodation in St Lucia, I appraise the rental values as follows;

2 bedroom Apartments, there are a range of floor plans to choose from including apartments with city and river views, some have larger balconies. The floor plan also caters well for shared living as both bedrooms are queen size with their own bathroom and study nook. Overall the weekly rents will range approximately between \$580.00 pw to \$600.00 per week. This is a furnished rental.

The rental amount achieved depends greatly on the period that the apartments become available for rent. For example in the earlier part of the year, Jan to Feb, the demand is incredibly high with the start of the University year.

Regards



Kim Kake
Managing Director
Prime Star Property Pty Ltd

Formerly...

PRIME
Property Sales Australia Pty Ltd

Prime Star Property Pty Ltd

ABN 69 090 793 418 ACN 090 793 418

Licensed Real Estate Agents
Prime Star Finance

Development Land Specialists
Property Research

primestar.com.au

REIQ
ACCREDITED
AGENCY • 2007